

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Richland Springs ISD will hold a public meeting at 7:00 p.m., August 25, 2020 in RSISD Cafetorium
Richland Springs, Texas.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.02890 /\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters \$ 0.16000 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations 2 % increase or _____ % (decrease)
Debt service _____ % Increase or (1) % (decrease)
Total expenditures 2 % Increase or _____ % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 106,295,620	\$ 109,140,985
Total appraised value* of new property**	\$ 1,185,630	\$ 1,164,690
Total taxable value*** of all property	\$ 98,338,330	\$ 101,186,235
Total taxable value*** of new property**	\$ 1,147,530	\$ 1,119,190

- * "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
** "New property" is defined by Tax Code Section 26.012(17).
*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 2,425,000

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
--------------------------	--------------------------	-------	---------------------------	---------------------------